



Indiana State Tax Credit

Individual Contribution to Community Foundation of Elkhart County
 Scholarship Granting Organization
 (\$10,000 Gift Example)

	With Tax Credit	Without Tax Credit
State (50%)	\$5,000	\$0
Federal (35%)*	<u>\$3,500</u>	<u>\$3,500</u>
Savings	\$8,500	\$3,500
Out of Pocket	\$1,500 15%	\$6,500 65%

*Based on taxpayer's bracket

Donors should consult their tax advisors to determine consequences based upon their particular situation.