



# Indiana State Tax Credit

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Individual Contribution to Community Foundation of Elkhart County  
Scholarship Granting Organization  
(\$10,000 Gift Example)

	With Tax Credit	Without Tax Credit
State (50%)	\$5,000	\$0
Federal (35%)*	<u>\$3,500</u>	<u>\$3,500</u>
Savings	\$8,500	\$3,500
Out of Pocket	\$1,500 15%	\$6,500 65%

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\*Based on taxpayer's bracket

Donors should consult their tax advisors to determine consequences based upon their particular situation.